

# San Francisco CalHeat Annual Report 2022-2023

San Francisco CalHeat is a 501(c)(3) nonprofit organization and has obtained a tax exempt status with the Internal Revenue Services.

Its mission is to develop, promote, educate and grow the Olympic sport of Team Handball, making it accessible to everyone in the San Francisco Bay Area, and emphasizing the ideals of fair-play, cooperation, responsibility and respect.

# History

San Francisco CalHeat Team Handball Club has been active in the Bay Area for more than 38 years. The club consists of men's, women's, and youth teams that compete at the highest amateur level in the United States, North America, and the World. The teams consist of players from age 10 to 50+ from many different cultural backgrounds, but all living in the greater San Francisco Bay Area.

SF CalHeat has a great tradition of Team Handball success at the national level in the United States and at the Continental level as well. The men's team won the US National Championship in 1984, 1985, 1986, 1990, 2019, 2022 and 2023, a silver medal in 1987 and 2018, and bronze medals in 1996, 2001, and 2002. They also won the NACHC Men's Club Championship in 2021 and 2023, and as a result, qualified for the 2021 and 2023 editions of the IHF Super Globe. The women's team won the US National Championship in 2003, 2006 and 2023, the silver medal in 1997, 1998, 2004, and 2005, and the bronze medal in 1995 and 1996. The Youth Men's team won the US National Championship in 2023, and the silver medal in 2022. Several former US Olympians and US National Team members have played for SF CalHeat.

For the past 29 years SF CalHeat has worked together with Centerville Junior High School in Fremont to introduce their students to the sport of Team Handball. SF CalHeat is using the gymnasium of the school for handball practices, scrimmages, clinics, and tournaments.

Until 2011 SF CalHeat existed without much official structure, just as a dynamic group of Team Handball enthusiasts. To better promote and grow the sport of Team Handball, a group of club

members in 2011 took the step to incorporate SF CalHeat as a non-profit / tax-exempt 501(c)(3) organization, the "SF CalHeat Handball Club" was born. The original board of directors of "San Francisco CalHeat" consisted of President Sven Mayer, Treasurer Philippe Tracol, Secretary Jean-Marc Junique, Slave Jovanovski, and Bernward Schwarte.

Later in 2021, the club unveiled its 5-year strategic plan, aiming at advancing its teams' competitiveness and developing the practice of the Olympic Sport of Handball across all age groups in the San Francisco Bay Area and beyond. This exercise, which resulted in dozens of hours of brainstorming, discussion and analysis, allowed the club to reflect on its past, identify barriers to growth and define the building blocks and milestones for a successful future. More information about our strategic plan can be found on our website.

#### Structure

After existing for many years without much formal structure, as stated above, several SF CalHeat players took the initiative, in 2011-2012, to set up SF CalHeat as a non-profit organization. The organization was incorporated, in the state of California, on August 12th, 2011. The Employer Identification Number (EIN) was received on October 19th, 2011. The Tax-exempt status was received on October 31st, 2012 from the Internal Revenue Service. The Tax-exempt status was received both on the federal and state level. The initial agent for service (a.k.a. "Principal Officer") was, and still is to this day, Jean-Marc Junique, who joined SF CalHeat in 2000.

# Activity Report

At the beginning of the season the board was composed of the following Directors and Officers: President: Jean-Marc Junique; Vice-President: Bernward Schwarte; Secretary: Martin Bilello; Directors: Constance Duvert, Benoît Crouzit and Mark Lockenmeyer.

The board would like to thank all the Directors, staff, volunteers and players for their participation in what is very likely the best ever season of SF CalHeat.

#### Board of Directors

On August 18th, 2022, Benoît Crouzit was appointed as a board member.

The Board was (and still is) actively looking to fill a vacant position.

#### Practices

SF CalHeat's active indoor season started on Monday August 29th, 2022 and ended on Monday May 1st, 2023. We conducted over 120 practice sessions for our women, men and youth athletes (approx. 250 hours of gym time).

Adults Indoor practices were, similarly to the previous season, conducted 3 times a week, on Monday, Wednesday and Thursday evenings in the Gymnasium of Centerville Junior High

School in Fremont, CA. This included teaching beginners Team Handball basics as well as preparing competitive teams for various tournaments.

Practices were held from 8:30 pm to 10:30 pm for the season. The head coach for the men's team was Danilo Rojevic; the head coach for the women's team was Kristina Alavanja.

SF CalHeat members again supported the intramural sports program of Centerville Junior High School by providing volunteers to coach kids during practices on Thursday nights (7:30-8:30 pm). Boys and girls were taught on half court, with a full-court game being played occasionally.

Coaching staff for the Junior High School students were: Bernward Schwarte, AJ Bulow, Andrew and others.

#### Participation report

This year the total number of participants was **29 Women**, **53 Men**, **and 15 Youth** players during CalHeat practices and activities.

# Committees

#### **Competition Committee**

Our teams participated in 6 tournaments across the nation and 1 at the continental level:

- The Minnesota Fall Classic (Bloomington, MN)
- Michael Lipov Memorial Cup (Chicago, IL)
- Samala Cup (Denver, CO)
- California Cup (Fremont, CA)
- Valley of the Sun (Phoenix, AZ)
- US Open Nationals (Spokane, WA)
- 2023 NACHC Men's Clubs Championship (Mexico, MX)

Similarly to previous years, we sent a total of **four (4) teams to the USATH Open Championships** in Spokane, WA (May 5-7). For the first time ever, **our club claimed the national title in both the Women's Open Division and Men's Elite Division**. Our first men's team won the National Title for a **third consecutive time!**, becoming the first team in the country to do so since the establishment of the Elite Division (2000). In the Men's Open Division, our men's second team repeated their brilliant performance from 2022 and won another Silver medal. In the Women's Open Division, our women's second team ranked 8th.

Our Youth SF CalHeat team also won the **US Youth National Championship 2023**, making it a first for a **US Handball club to win National titles**, simultaneously, in three different categories!

See all the details and results of these competitions in the 'Tournaments' section further below.

USA Team Handball maintained its annual membership fees for clubs (\$100) and players (\$70 for adults, \$50 for youth players).

Lastly, the committee directly contributed to the reform and revision of the Men's Elite Division qualification process and eligibility requirements (refer to the Eligibility and Qualification manual, Sep 2022), as well as the creation of the Elite Quorum, a committee consisting of all the men's elite team participants from the previous year whose objective is to review and amend the competition rules as they see fit.

#### Youth Team Handball Committee

The club continued its youth development program by organizing its youth team handball league for the High School (HS) and Middle School (MS) levels for both boys and girls. Many SF CalHeat players volunteered to be referees during the youth league season, where **35 games** were held.

On the HS side participants were:

- Sterne High School (San Francisco)
- SF CalHeat THC (Fremont)
- Pioneer High School (San José)
- Cali Kings (San José)

On the MS side, participants were:

- Castillero Middle School (2 boys and 1 girls team) (San José)
- Bret Harte Middle School (1 boys and 2 girls teams) (San José)
- Sterne School (San Francisco)
- John Muir Middle School (San José)
- Centerville JHS (Fremont)

On September 3rd, 2022 a clinic for coaches and players was hosted with more than 40 kids in attendance. The regular season league games were carried out by all the teams.

The season ended in the 6th Youth CalCup on November 11th, 12th, and 13th, 2022. Cali Kings was crowned the High School champions with Pioneer High School second and SF CalHeat third. Bret Harte Middle School won the U14 California Cup with Castillero Middle School in second, and Castillero 2 in third place. Bret Harte Middle School Blue won the U14 Girls California Cup with Bret Harte Middle School Gold in second, and Castillero Middle School in third place.

The fourth iteration of our SF CalHeat Youth Elite team was assembled with Sören Müller and Maximilian Paulus as coaches and Martin Bilello as Team Manager. They participated at the **US Youth National Championship 2023** becoming **National Champions**. Cali Kings, from our league, also participated, earning the Silver Medal. From SF CalHeat, Ian Hodgson was named MVP. From Cali Kings, Andrew Park was named Best Goalkeeper.

The Youth Elite Team also participated at the **Partille Cup in Gothenburg, Sweden**, playing 6 games and obtaining 2 victories. With that result it was placed in the 4th position in its group and qualified for the B Playoff Bracket.

The team participated as well in the 50th edition of the **Interamnia Cup in Teramo, Italy.** In this tournament the team played 9 games, obtaining 6 victories and placing 3rd in its group, therefore qualifying for the Quarter Finals. They would lose by 3 goals to the eventual champions from France.

SF CalHeat coaches participated in the success of the US Youth National Teams:

- **Danilo Rojevic**, as Head Coach of the US Junior (U21) Men's National Team, qualified for the 2023 IHF Junior World Championship and participated, playing seven games and obtaining two consecutive victories and one draw.
- **Martin Bilello**, as Head Coach of the US Youth (U19) Men's National Team, qualified for the 2023 IHF Youth World Championship for the first time ever and participated, playing seven games and obtaining the first victory ever for the US at this level.
- **Sören Müller** and **Maximilian Paulus** were appointed USATH's Youth Men's National Team Assistant Coaches for the 2023 IHF Youth World Championships.

Five players from our Youth League got selected to represent the US at the **IHF Youth (U19) Trophy** held in Mexico in October 2022 where the team finished 3rd and qualified for the Youth World Championships: Aiden Bulow, Ian Hodgson, Chanwoo Lim, Aaron Wolf-Bloom, and Andrew Yoshioka.

Four players from our Youth League got selected to represent the US at the **10th Youth Handball World Championship 2023** in Croatia: Aiden Bulow, Ian Hodgson, Aaron Wolf-Bloom, and Fabian Zinke.

Team Handball Clubs were established at both **UC Berkeley** and **San Jose State University**, with alumni of our Youth League being members of them. Martin Bilello started teaching a Team Handball Activity Class at San Jose State University.

The club established the first ever **Handball Scholarship for College Students**. It is awarded to one graduating Senior that has participated in our Youth League for at least 2 seasons and plans to continue playing Handball while in College. The first awardee was Andrew Park from Cali Kings, who will be attending UC Berkeley.

On the Beach Handball side of our youth development, the team from Pioneer High School participated in the NorCal Beach tournament hosted by the Stanford Beach Handball Club. They obtained the Championship competing against teams composed entirely by adult players. Nick Fawzi got selected MVP of the tournament.

#### Coaching Committee

Unfortunately, there were still no coaching certification programs provided by USA Team Handball in the 2022-23 season despite the evident need to build more handball coaches in the United States.

In this season, a few members supported our adult teams during competitions: Jean-Marc Junique coached SF CalHeat II at the California Cup, Martin Bilello and Johanna Rydefalk coached SF CalHeat II men's and women's teams at the USATH Open Championships.

The coaching fund continues to be an essential pillar of our organization and one that supports our coaches traveling to tournaments. It currently relies mainly on the funds generated and directed by a few generous donors and the Club's general fund.

At the national team level, our club continues to be well and actively represented. Michelle Mensing continues to be the assistant coach of the US Women's Beach Handball National Team. Martin Bilello and Danilo Rojevic lead the US Youth Men and the US Junior Men's National Teams respectively. Lately, Sören Müller and Maximilian Paulus got the honor of being appointed as staff members of the US Youth Men's National Team. Both Michelle Mensing and Martin Bilello were appointed to the NACHC Coaching and Methods Commission.

#### Beach Handball Committee

With major key contributors like Michelle Mensing and Martin Bilello tied up in national team activities the local beach and grass handball practices got off to a slow start.

At the SoCal Beach Handball Championships held on August 20th-21st no teams from CalHeat participated, however the Cali Kings represented Northern California and Michelle Mensing officiated and joined another team to compete.

After the establishment of the Stanford Beach Handball Club in 2022. CalHeat players continued to support the club and many youth and senior players participated in weekly practices at Stanford.

Together with the Stanford Beach Handball Club and USA Team Handball, CalHeat organized the NorCal Beach Cup on October 15th-16th. The tournament attracted 6 teams in a co-ed competition format. In comparison to previous years the event featured live streaming of both courts, concession stands and a raffle. Winners of the event were the local Pioneer Mustangs, beating out Stanford Cardinal in the final. Nick Fawzi was named MVP of the tournament.

In addition to the tournament CalHeat and Stanford BH organized the first youth beach clinic in the country for ages 8 to 14, which had over 30 kids participating. AJ Bulow, Aaron Johnson, Michelle Mensing and Mike Heffner supported the clinic as coaches.

Unfortunately due to Michelle Mensing's move to the East Coast, there were overall less beach handball and grass handball practices held during the summer of 2023. With help from Benoît and Martin, occasional practices restarted, but ran irregularly.

After the former head coach Lisa Dunn stepped down from her head coach position, Michelle Mensing was appointed as interim head coach for the USA Beach Handball Women National Team.

The following athletes were appointed to the national player pool for beach handball:

#### Women senior: Athena Del Rosario

Men senior: Drew Bradley

Men Junior: Nicolas Fawzi, Ian Hodgson, Paulo Barr-Gutierrez, Aaron Wolf-Bloom, Oliver Goodall, Andrew Konstant

The youth players have participated in senior national team selection camps, where they continue to leave an impression.

Athena and Drew both got selected to the national team squad for the IHF Global Beach Tour in Brazil (April 2023). The men's team placed 5th, while the women's team placed 3rd.

The Beach Handball Committee remains without a lead since Michelle's departure.

#### CalCup Committee

The California Cup hosted its **16th edition** on Feb 3-5, 2023 and welcomed a total of 12 participants in both the women's and men's divisions.

This year's California Cup marked the return of a 'normal' edition without COVID-19 restrictions. The tournament's organization was handled in two parts with Danilo Rojevic (chair of the committee) handling the planning of the event (recruitment of teams, referees, event registration, etc.) and Thomas Negrel overseeing the on-site experience. Several volunteers (Benoît Crouzit, Natacha Crooks, Bernward Schwarte, Jean-Marc Junique and Michelle Mensing to name a few), provided critical assistance during the event itself.

Our event received high praises from the handball community (teams, referees and USATH CEO). Per Morten Sødal (IHF, PRC Chairman and Head of Referees) attended the event as an external observer and to mentor domestic referees.

The tournament comprised a total of **12 teams** (**8 men's and 4 women's teams**), the same number of participants as the previous year. The lineup got confirmed much earlier than usual, and we had the privilege to receive more interest than there are spots available in the tournament. Newer teams (California Eagles & Denver Wolves) recorded their first participation.

#### Public Relations

Regular practices and club's activities (stories and successes) continued to be displayed and shared on Facebook, Meetup, Instagram, Twitter and the club's website.

Our social media presence and engagement continues to grow steadily. Our Instagram grew from 2,200 to over 2,600 followers. Our Instagram following still remains far behind USA Team Handball (18.7K followers) and New York City Team Handball Club (7.9K) but ahead of Detroit Handball Club (2.1K).

During the California Cup, we also held the club's first commemorative **CalHeat's Hall of Fame** (HOF) dinner to celebrate those who contributed to the development of the sport in California and beyond. The event was promoted by members of the board, notably Mark Lockenmeyer

and Jean-Marc Junique, in collaboration with the AHA (American Handball Associates) organization.

# The following individuals from the **80-90s class** were recognized during this event: **Jack Holleman, Joe McVein, Steve Goss, Mark Ragatz, Scott Carlson (posthumous) & Don Lawson**.

This group began at the inception of the club which came from a clinic by Mike Cavanaugh and UCLA at Cal State Hayward. This group became "Cal Heat" and played in the National Championship Finals '83, '84, '85, '86, '87, '90 and won the championship in '84, '85, '86, and '90, winning silver in '83 and '87. In addition in the 80's won the Vancouver Cup 3 times. This is a remarkable achievement and HOF honors are well deserved.

During this ceremony, our President, Jean-Marc Junique, a long time member of the US handball community and SF CalHeat team (23 years at that time), and one of the founders of SF CalHeat as a club and organization, has received the "Cavy Award" trophy awarded for all the time, effort and years spent "for the development of Team Handball in the USA"! He received this award from none other than Mike Cavanaugh ("Cavy") himself, a man who has also dedicated his life and passion to the growth of US Handball, nationally and internationally.

#### Sponsoring & Merchandising Committee

This past season, we did not manage to renew sponsorship agreements with Dish Dash Restaurants, RockTape and Waymo.

However, and thanks to the help of Paul Assfalg (player), we were able to welcome a new sponsor, <u>AZ Valves</u>, on a two-year agreement (Gold Sponsor).

#### Disciplinary Committee

No disciplinary procedure has been opened during the 2022-2023 season.

Tournaments participations and results:

#### 2022 NACHC Men's Club Championship - Monterrey, MX: July 25-30, 2022

The 2022 North American & Caribbean (NACHC) Men's Club Championship is a continental event serving as a qualifier for the IHF Super Globe. This is the event's fourth edition.

The tournament included a total of six (6) teams: San Francisco CalHeat, New York Athletic Club, Club Ministros (Mexico), Vikingos Sonora (Mexico), Los Guerrilleros Rio Grande (Puerto Rico) and Handball Club Levis (Canada). Our men's team ranked 3rd and finished with a 3-1 record, only losing their semifinal matchup to Vikingos Sonora. Eloy Rubio was named tournament's most valuable player (MVP).

# Minnesota Fall Classic - Bloomington, MN: Oct 8-9, 2022

The tournament's second edition was hosted by Minnesota Team Handball and our men's team claimed the title, defeating all its opponents.

The tournament included a total of eight (8) men's teams: Minnesota Team Handball I & II, Army West Point Black, New York Athletic Club, Chicago Inter Handball, San Francisco CalHeat, Denver Wolves and Milwaukee United. Kasper Øgendahl was named the tournament's most valuable player (MVP) and Omid Bazanjani was elected as the most valuable goalkeeper (MVG).

### Michael L. Memorial Cup - Chicago, IL: Oct 28-30, 2022

The tournament was hosted by Chicago Inter Handball and brought together the largest lineup ever seen at a regular tournament (16 teams).

The men's division included a total of twelve (12) teams: Chicago Inter Handball I & II, New York Athletic Club, New York City THC, San Francisco CalHeat, Army West Point Black, Handball Club Toronto, Denver Wolves, Detroit Handball Club, Inter Miami, Minnesota Team Handball and Pitt Panthers. Our men's team ranked 2nd and collected the silver medal. Ole Andreas Olsen was named the tournament's most valuable player (MVP).

The women's division comprised a total of four (4) teams: New York City THC, San Francisco CalHeat, Chicago Inter Handball and Army West Point Black. Our women's team ranked 2nd and collected the silver medal. Claire Boussuge was named the tournament's most valuable player (MVP).

# Samala Cup - Denver, CO: Dec 3-4, 2022

The tournament made its debut on the US handball scene and was hosted by Denver Wolves. For its inaugural organization, it brought together an impressive lineup of thirteen (13) teams. San Francisco Calheat claimed the title in both the women's and men's divisions.

The men's division included a total of eight (8) teams: San Francisco CalHeat, California Eagles, Inter Miami, US Air Force Academy, Los Angeles THC, New York Athletic Club, Denver Wolves and Massif Salt Lake City. Zuwed Akuro was named the tournament's most valuable player (MVP).

The women's division comprised a total of five (5) teams: San Francisco CalHeat, California Eagles, Denver Wolves and Ohio State University. This marked the first title for our women's team in this 2022-23 season. Athena Del Rosario was named the tournament's most valuable goalkeeper (MVG).

# 16<sup>th</sup> California Cup - Fremont, CA: Feb 3-5, 2023

The men's division was won for a fourth consecutive time (a record!) by our men's first team, defeating New York Athletic Club. San Francisco CalHeat II ranked 7th. Andrew Donlin was named the most valuable player (MVP) of the tournament.

The men's division brought together a total of eight (8) teams: San Francisco CalHeat, New York City Team Handball Club, Chicago Inter Handball, Denver Wolves, New York Athletic Club, Los Angeles THC, California Eagles and San Francisco CalHeat II.

The women's division included a total of four (4) teams: San Francisco CalHeat, New York City Team Handball Club, Chicago Inter Handball and California Eagles. The New York City Team Handball Club won the tournament in a thrilling finale, defeating San Francisco CalHeat. Mariia Rachiteleva became the tournament's top scorer.

## Valley of The Sun Tournament - Phoenix, AZ: Mar 11-12, 2023

After a year hiatus, the Phoenix tournament came back to the calendar, bringing mostly teams from the U.S. West Coast. For the first time this season, we managed to send two men's teams to an away tournament.

The tournament comprised a total of six (6) teams: San Francisco CalHeat I & II, Denver Wolves, Los Angeles THC, California Eagles, US Air Force Academy. Our men's first team ranked 2nd while our second men's team ranked 6th. Zuwed Akuro was named the tournament's most valuable player (MVP).

# USATH Open Youth Nationals - Fremont, CA: Apr 29, 2023

Given the impossibility of having this tournament at the same place and time as the College Nationals, like the previous year, SF CalHeat organized it for the first time and only 2 (two) teams were able to participate. Like the previous edition, SF CalHeat and Cali Kings competed for the title. The format was of 2 games where the winner was decided by combined goal totals.

After hard fought matches where each team won one game, SF CalHeat became National Champions for the first time, with Cali Kings earning the Silver Medal. Andrew Park from Cali Kings was chosen as MVG and Ian Hodgson from SF CalHeat as MVP.

## USATH Open Nationals - Spokane, WA: May 5-7, 2023

Our club sent two women and two men's teams to the 2023 edition of the US Open Club Nationals. After many years hosting the event in the U.S. East Coast, this marked the return of the competition to our side of the country.

17 years after their last National title, our **women's teams claimed the Gold medal i**n a very competitive women's division, successively defeating Team Rogue, Handball Quebec, Team Free Agents, Boston THC and New York City Team Handball Club. Final ranking was as follows: 1. San Francisco CalHeat I, 2. New York City Team Handball Club, 3. Handball Quebec (Canada), 4. Boston THC, 5. Chicago Inter Handball, 6. Team Rogue, 7. Team Free Agents, 8. San Francisco CalHeat II. Natallia Zhelnova was also named the tournament's most valuable goalkeeper (MVG).

Our first men's team competed in the Elite Division (seeded #1 as the defending champion) and **won the national title for a third consecutive year**. In the final game, they defeated New York City Team Handball Club 34:30, claiming a seventh national title and getting toe-to-toe with the all-time greats, New York Athletic Club (13 championships) and New York City THC (7). Final ranking was as follows: 1. San Francisco CalHeat, 2. New York City Team Handball Club, 3. New York Athletic Club, 4. Chicago Inter Handball, 5. Los Angeles THC, 6. Army West Point Black, 7. Denver Wolves. Lucas Kroeger reclaimed the most valuable goalkeeper (MVG) award for a third consecutive year!

Our second men's team competed in the Men's Open Division and ranked 2nd, claiming a back-to-back **Silver medal** at the US national championships. Final ranking was as follows: 1. California Eagles, 2. San Francisco CalHeat II, 3. Seattle Handball Club, 4. Boston THC, 5. Army West Point Gold, 6. Portland Sasquatch, 7. Vancouver Handball, 8. New York City THC II. Omar Bentahar was named the tournament's most valuable goalkeeper (MVG).

# **Financial Report**

The following table contains the income and expenses for the 2022-23 fiscal year. The club does not have any tangible assets.

	San Francisco CalHeat		
Income Statement - Season 2022-2023			
Income			
	Participation Fees	\$ 18,877.76	
	Donations	\$ 18,435.10	
	Restricted Donations	\$ 39,009.26	
	Restricted Donations (Youth Development)	\$ 12,722.23	
	Disqualified Restricted Donations	\$ 4,964.70	
	Sponsorship	\$ -	
	Grant	\$ -	
	Tournament Registrations	\$ 6,350.00	
	Events: Misc Income	\$ 2,155.67	
	USATH Indiv Member Fees (Collected)	\$ -	
	Equipment: Personal	\$ -	
	Equipment: Promotional	\$ 590.00	
	Team Travel	\$ 1,495.05	
	Youth Development	\$ 10,482.60	
	Uncategorized	\$ 103.62	
	TOTAL Income	\$ 115,185.99	
Expenses			
	Taxes / Legal	\$ 71.00	
	USATH Club Fees	\$ 100.00	
	USATH Indiv Member Fees (repaid)	\$ 3,260.00	
	Tournaments Fees	\$ 8,250.00	
	Events: Misc Costs	\$ 16,453.31	
	Events: Facility / Gym	\$ -	
	Facility / Gym	\$ 24,182.75	
	Insurance	\$ -	

	Equipment: Supplies	\$ 1,197.44
	Equipment: Personal	\$ -
	Equipment: Promotional	\$ 100.00
	Western League Costs	\$ -
	Team Travel	\$ 29,725.85
	Coaching	\$ 6,820.72
	Bank Fees	\$ 345.70
	Youth Development	\$ 26,841.45
	California Cup	\$ 6,554.35
	TOTAL Expense	\$ 123,902.57
Net Income		\$ (8,716.58)